

## Qube Holdings Limited Off-Market Buy-Back - Payment and Dividend Statement

Thank you for your participation in the recent off-market buy-back offered by Qube Holdings Limited ('Qube') (the Buy-Back).

Please note that section 6 of the Buy-Back booklet defines the capitalised words in this statement and sets out other rules of interpretation.

The Buy-Back price for shares bought back by Qube on 16 May 2022 was A\$2.59 per share. The Buy-Back proceeds payable to you have been deposited into the account shown below.

A priority parcel of 1,736 shares has been applied to successful tenders by each registered shareholder before the application of a scale back. Any remaining shares have been scaled back by approximately 65% on a pro-rata basis after taking into account Priority Allocations and Small Residual Tenders. In addition, shareholders who would have been left with 694 shares or less after the scale back have had their shares bought back in full (provided all shares were tendered at or below the Buy-Back price and/or as a Final Price Tender). When the scale back was calculated, all fractions were rounded down to the nearest share (refer to Section 1.17 of the Buy-Back booklet for further details).

Class description	Fully franked dividend (per share)	Number of shares bought back	Payment amount	Franked amount	Franking credit
ORDINARY SHARES	A\$0.98	14,804	A\$14,507.92	A\$14,507.92	A\$6,217.68

Class description	Capital component (per share)	Number of shares bought back	Payment amount
ORDINARY SHARES	A\$1.61	14,804	A\$23,834.44

**Note: We recommend you keep this statement to assist in preparing your tax return.**

<b>Total payment</b>	A\$38,342.36
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Please note the following:

1. The final class ruling to be issued by the ATO is expected to confirm that, for Australian income tax purposes, A\$0.98 of the Buy-Back Price is treated as a fully franked dividend (100%) at the tax rate of 30%. Your total sale consideration for Australian capital gains tax purposes is expected to be A\$1.96 per share, which is the deemed market value per share of A\$2.94 less the dividend component of A\$0.98. The additional deemed proceeds of A\$0.35 per share are not included in the payment amount. A different calculation of sale consideration may apply if you are a corporate tax entity. An explanation of the general Australian tax implications of the Buy-Back for shareholders is included in Section 2 of the Buy-Back booklet. Participants in the Off-Market Buy-Back are encouraged to seek independent tax advice that addresses their personal circumstances.
2. You will receive a statement outlining the changes to your shareholding in early June 2022.